
**MMA DAILY RECOMMENDATIONS FOR
MONDAY, AUGUST 31, 2020**

CLV (October contract). Friday's close was neutral. The close was also below the daily trend indicator point for the 1st time in 5 days, which means it is downgraded to neutral.

The daily trend indicator point (TIP) is 43.13. It will be upgraded back to a trend run up if it closes above there.

Daily Support is 42.61-42.63.

Daily Resistance is 43.33-43.36.

Bullish crossover zones are in effect at 26.12-26.17 and 21.86-22.38 and are support. It closed below other bullish crossover zones at 50.38-50.93, 64.36-64.58, 79.93-80.38, 88.94-89.28, 90.60-90.70, so they act as resistance.

Bearish crossover zones are in effect at 43.94-45.18, 46.95-47.14, 48.14-48.64, 52.53-52.72, 56.81-57.53, 68.39-68.67, 71.25-71.29, 83.98-84.84, 93.02-93.62, 108.67-109.03. These all act as resistance. Crude Oil closed above bearish crossover zones at 15.33-15.78, 22.80-24.14, **35.28-35.44**, and **34.89-39.43**, so these are now support.

As stated for Friday, *"If Friday is not a strong up day, we may revert back to the short side going into next week since it would start the 19th week of the primary cycle."* It wasn't, and now have bearish divergence signals in price from the CCI indicator on both weekly and daily time scales late in the primary cycle. The risk-reward ratio is beginning to favor the downside, at least for the next 3 weeks, until the week of September 14, which is when we would expect a primary cycle low.

Position traders: Are 2/3 long with a stop loss on a close below 42.00 now after covering 1/3 for a nice profit. Let's cover remaining 2/3 positions at current level and go short with a stop loss on a close above 44.00.

Aggressive traders: Are 2/3 long with a stop loss on a close below 42.00 now after covering 1/3 for a nice profit. Let's cover remaining 2/3 positions at current level and go short with a stop loss on a close above 44.00.

ANNOUNCEMENTS

NOTE 1: MMA will offer its second 2-year program of the [Merriman Market Timing Academy](#) beginning on January 16, 2021! This is the rare opportunity (only the second time in 7 years that it is offered) to learn the MMA Methodology of financial market timing and financial market analysis. The first course took place between 2013-2014 and graduated 20 apprentices, many of whom are now professional market analysts. Several of the graduates now serve as analysts of specific markets for various MMA subscription reports. This second 2-year program will be offered online and will be led by MMTA graduate [Gianni Di Poce](#) and founder [Raymond Merriman](#). There will be 6-7 classes per course, 8 courses in all. Each

class will last 2 hours each. These will take place live on Saturdays, and MP4 recordings will be available the following Monday to those who register. There will be a one-month break between each course. The cost for the 2-year program in 2013-2014 was \$20,000 and required students to spend 3-4 day courses onsite in at the Michigan State University Management Center in Troy, Michigan. This second series of courses will be online, and will cost \$12,000, with a 10% discount for those who register by September 20, 2020. To enroll for the "MMTA Apprentice," designation, you will need to know how to read an ephemeris and/or take a pre-entrance exam to demonstrate this aptitude. If you don't know how to "Read an Ephemeris," a link to an MP4 presentation will be provided at no cost to those who sign up for at least the first year. An "MMTA Certificate of Graduation" (as an MMTA apprentice) will be awarded for those who take and pass exams at the end of each course and complete a research project with teams of up to three members each between courses. Courses may be taken separately, without an entrance exam, course exams, or research papers if one only wishes the knowledge without the certificate of graduation. For more information and schedule, please visit [MMTA](#) and find out how you can become a financial market timer and analyst, the MMA way.

Disclaimer: These comments are given to serve as a guideline for traders for each day. Comments and/or recommendation are based upon prices at end of the day. Traders are advised to use these only as guidelines - and use intraday analysis to establish positions in directions of comments given, so long as those support/resistance (entrance areas) look favorable according to intraday analysis as well. Support and resistance are areas for day traders to look to buy and sell intraday. No guarantees are made for accuracy. Futures trading involves risk of large loss as well as large gains, and reader is solely responsible for any actions taken in markets, and neither the author nor publisher assume any responsibility whatsoever for reader's decisions.