

**MMA DAILY RECOMMENDATIONS FOR
WEDNESDAY, JULY 1, 2020
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Geocosmic Critical Reversal Dates: These dates affect all markets. They are the midpoint of geocosmic clusters and have a range of three days either side. Sometimes they expand to as much as 5 days. The idea is to see a new two-week or greater high or low and then a reversal. It is especially effective when major, half-primary, or primary cycle troughs are due. These are more important than the solar-lunar reversal dates. The more stars next to the date, the greater the historical correlation with a cycle end and reversal. For more information, please read Volume 3 of the Stock Market Timing series. Below is the date of the midpoint, and in parentheses, the length of time containing the geocosmic signatures (known as a "cluster"). If the cluster is long (more than 15 days), there may be other possible reversals, based on tighter geocosmic clusters, within the greater cluster.

July 1* (Here we are. New highs in Gold, secondary highs in Silver and T-Notes and MASDAQ)
July 16***
July 31*

These periods are usually more important than the solar-lunar reversal zones, but not necessarily any more accurate. It is just that when they do hit, they usually correspond with primary cycles, whereas lunar reversals need only correspond to 2.5% reversals.

Review: Stocks rallied again after starting out on the downside. Both Gold and Silver had excellent days, with Gold up to a new 7-year high. Everything else was down except the Euro, which was unchanged as we hit the middle of Mercury retrograde today, a time when markets can reverse +/- 1 day if they didn't reverse at the time of the retrograde on June 18.

DJIA CASH: Tuesday's close was mostly bullish. And the close was above the daily trend indicator point (TIP) for the 2nd consecutive day, which means it remains neutral.

Today's TIP (Trend Indicator Point) is 25,457. It will be upgraded to a trend run up if it closes up today.

Daily support is 25,557-25,597. A close below this range would be bearish, whereas a trade below and a close back above is a bullish trigger.

Daily resistance is 25,987-26,027. A close above this range is bullish, whereas a trade above followed by a close back below is a bearish trigger.

Bullish crossover zones remain in effect at 24,533-24,798, 24,405-24,479, 23,825-24,273, 23,237-23,340, 21,344-22,135 and 19,045-20,160. It closed below other bullish crossover zones recently at

26,416-26,860, 27,181-27,245, 27,354-27,398, 27,576-27,599, 27,761-27,917, 28,555-28,703, 28,909-29,137, and 29,378-29,470, so these are all resistance now.

Bearish crossover zones remain in effect at 25,794-26,069 (it closed there), 25,733-26,833, 27,657-27,781, and 28,206-28,874. It closed above another recently at 21,294-21,686, so this is support.

DJIA is rallying and is now in a bearish crossover zone, nearing a "gap down" at 25,993-26,106. If it can close above these marks, it will start looking good. However, we are in the center of the Mercury Rx cycle, a time when markets can see-saw back and forth, or reverse if they did not make a cycle crest or low at the time of retrograde, which this did not. If it closes above 26,106, then I would say this is a newer major cycle, but the third and final major cycle phase of the entire primary cycle, which means that once it tops out, the strongest 2-5 week decline since March is ready to commence. In that case, it will still be interesting to see if the DJIA can close above the 26,938 bearish island reversal level.

Solar Lunar periods coming up (the more*, the more likely a reversal, the more #, the less likely a reversal). If it states, "often a high" or "often a low," it means that a high or low has occurred about twice as often as a high or a low in the past. However, if the value has an asterisk next to it, it should be looked upon more as reversal, whether historically it has been more often a high or low.

June 29	62.5##	no lows
June 30-July 1	68.1#	no highs
July 2-3	94.7	
July 6-8	143.2**	
July 9-10	120.6*	

Position traders are flat and may look to buy at 23,875 +/- 50 with a stop-loss on a close below 21,500.

Aggressive traders are short with a stop-loss on a close above 26,990 after covering 2/3 for a nice profit, selling again, and then covering 1/3 of that for another profit. We would cover and go long at 23,875 +/- 50 with a stop-loss on a close below 22,000 if offered, but that may be a couple of weeks away still.

ESU (Sep S&P E-MINI): Tuesday's close was very bullish. And the close was above the daily trend indicator point (TIP) for the 1st time in 5 days, which means it is upgraded to neutral.

Today's TIP (Trend Indicator Point) is 3043. It will be downgraded back to a trend run down if it closes below there today.

Daily support is 3046.50-3054.25.
Daily resistance is 3117.50-3125.75.

Bullish crossover zones remain in effect at 2870-2890.50, 2523-2552.50, 2326.50-2333, 2214.50-2219.50, 2087.75-2115.25, 2044.25-2044.50, 2005-2005.50, 1944.25-1949.25, 1899.25-1900, 1871.75-1875, 1752.50-1753.50, 1657.75-1665.25, 1499.25-1501.25, 1459.25-1460.75, 1436-1447.25, and 1366.75-1370.25. It closed below another at 3129-3134.75 recently, so that is resistance.

A bearish crossover zone recently formed at 3095.75-3157.25 (that held the high). Another remains in effect in the nearby contract at 3274.75-3322.75. Prices closed above other bearish crossover zones previously at 2512-2540.25, 1964.25-1966.50, so these are support zones too.

Here too the market is entering into important resistance, and if it can exceed it (above 3157), ESU will begin looking more positive. Yesterday's report stated, *"It took out last week's low and DJIA did not, which could mean a reversal back up is underway. It never got oversold enough to be a primary bottom, but it could be a 5-8 week major cycle low, which means a 1-3 week rally may be starting if it can close above 3082."* It closed at 3090.25, which looks good, but this is the middle of Mercury Rx, so it could be a fake out too.

Position traders are flat and may look to buy at 2860 +/- 20 with a stop-loss on a close below 2800.

Aggressive traders are short with a stop-loss on a close above 3125 after covering 1/3 so far. Traders were advised to *"Cover another 1/3 at 3020 +/- 10."* Got it for another nice profit.

NQU (Sep NASDAQ E-MINI): Tuesday's close was bullish and follows a bullish bias, which is a bullish sequence. And the close was above the daily trend indicator point (TIP) for the 1st time in 3 days, which means it remains neutral.

Today's TIP (Trend Indicator Point) is 9974.25. It will remain neutral unless today's close is above 10,296 (bullish).

Daily support 10,001.25-10,031.50.

Daily resistance is 10,232.50-10,262.75.

Bullish crossover zones remain in effect at 9188-9200, 8416-8497, **7641-7748**, 6691-6747, 6585.50-6602.50, 6239-6272, 6009-6041, 5823-5835, 5455.50-5483.25, 5130-5131, 4679.75-4741.25, 4466-4476, 4227-4229, 4124-4129, 4031.25-4051.25, 3901-3907, 3686.25-3698.50 and 3563-3576.25.

Prices closed above a bearish crossover zones recently at 8821-8881, **7661-8039.50**, **7623-7691**, 6239.25-6243.50, 5863-5900.50, 4625-4628, 4392-4426.50, and 4108-4110.50, so these are all support now.

Yesterday stated, *"A close above resistance today is a bullish sequence and opens the door for new highs in the July 16 three-star CRD zone."* It did that. Only concern is that this is the middle of Mercury Rx when fakeouts are notorious.

Position traders are flat and may look to buy at 9050 +/- 60 with a stop-loss on a close below 8800.

Aggressive traders are short with a stop-loss on a close above 10,296 after covering the first 1/3 for a profit on this trade. We would still cover another 1/3 at 9850 +/- 60.

UROU (Sep Euro – The ETF long for this is FXE): Tuesday's close was a bullish trigger. And the close was above the daily trend indicator point (TIP) for the 1st time in 4 days, and it was unchanged, which means it remains neutral.

Today's TIP (Trend Indicator Point) is 1.1251. It will remain neutral unless it closes sharply up or down today.

Daily support is 1.1214-1.1217.

Daily resistance is 1.1287-1.1291.

Bullish crossover zones remain in effect at 1.1041-1.1042, 1.0926-1.0935 and 1.0582-1.0590, so this is support. It closed below others recently at 1.1539-1.1549, 1.1615-1.1616, 1.1782-1.1800 and 1.2472-1.2480, so these are now resistance.

Bearish crossover zones remain in effect at 1.1599-1.1611, 1.1782-1.1801, 1.1935-1.1942, 1.2088-1.2092, 1.2832-1.2841, 1.3080-1.3127, 1.3209-1.3211, 1.3299-1.3302 and 1.3738-1.3743 in the nearby contract.

Stochastics are starting to curl up, which may mean the major cycle low of June 19-22 is in. However, it needs to follow through to the upside now. As stated before, *"So far the 1.1189 lows of the 3-star CRD dates of June 19-22 have held... If it breaks, we could see 1.1000-1.1080 for a half-primary cycle low, either this week or around July 16."*

Position traders are long with a stop-loss on a close below 1.0940 after taking a very nice profit on this first 2/3 of the trade, buying again, and then selling 1/3 of that again, so we are still long 2/3 this position.

Aggressive traders are flat and may buy at 1.1080 +/- .0025 with a stop-loss on a close below 1.0900.

JYU (Sep Japanese Yen – CME): Tuesday's close was neutral. And it closed below the TIP for the 5th consecutive day, which means it remains in a trend run down.

The daily TIP is now at 93.12. It will be upgraded back to neutral if it closes above there today.

Daily support is 92.54-92.60.

Daily resistance is 92.94-93.00.

Bullish crossover zones remain in effect at 91.59-91.68, 90.79-91.13, 83.58-83.97, 81.48-81.87 and 80.50-80.52 in the nearby contract. Prices closed below others previously at 95.48-96.09, 99.56-99.58 so these are resistance zones in the nearby contract.

A bearish crossover zone remains in effect at 98.21-98.55. Prices closed above others previously at 83.96-84.06, and 84.74-84.87, so they are now support.

Stochastics are still pointing straight down, suggesting lower prices ahead. As stated previously, *"Stochastics are still curling down, suggesting that the high of 94.39 on Tuesday, June 23 (one day after the June 19-22 three-star CRD) could be the major cycle crest.... It looks like that is the case as stochastics point straight down now."*

Position traders are flat and will stand aside.

Aggressive traders are flat and may stand aside again today.

TYU (Sep T-Notes): Tuesday's close was a bullish trigger. The close was above the TIP for the 5th consecutive day, which means it remains in a trend run up.

The daily TIP is at 139/06.5. It will be downgraded back to neutral if it closes below there today.

Daily support is 139/00-139/01.

Daily resistance is 139/11-139/12.

Bullish crossover zones remain in effect at 137/31-138/01, 133/25.5-134/00.5, 132/02-132/05, 129/06-129/11, 127/23.5-127/27.5, 126/06-126/12, 125/10-125/14, 124/20-124/27 and 122/10-122/12.

Prices closed above bearish crossover zones previously at 139/00-139/06 (it closed there), 128/01-128/04, 125/24-125/28, 123/30-124/01.5, 123/01-123/02, 119/17-119/19, 118/13-118/14, 118/19-118/20, so these are now support.

It rallied again to its highest level in 7 weeks, but then closed down. It is still late in the primary cycle, and this is mid-Mercury Rx where reversals can happen. As stated yesterday, *“But it is late in the primary cycle, so a high could be forming right here or around July 16 +/- 3 trading days.”*

Position traders are flat and may stand aside today.

Aggressive traders are flat and may sell at 139/11-139/17 with a stop-loss on a close above 140.

BTCN (July Bitcoin): Tuesday’s close was mixed. And the close was below the TIP for the 5th consecutive day, which means it remains in a trend run down.

The daily TIP is now 9200. It will be upgraded back to neutral if it closes above there today.

Daily support is 9087-9092.

Daily resistance is 9282-9287.

Bullish crossover zones remain in effect at 7850-8183, 5546-5673, 4166-4293, 3920-3940, 3602-3735, 3357-3413 and 3215-3327.

Bearish crossover zones remain in effect at 9537-9588, 11,338-11,382, and 11,723-11,748. Bitcoin closed above others previously at 9003-9005, 8170-9070, 7112-7115, 3957-3960 and 3852-3950, so these are support now.

Another quiet day as Bitcoin fights the bearish cycle picture and a bullish lunar period. As stated before, *“But a primary cycle low is due, ideally in the next 2 weeks. Lunar cycles point to temporary low now and a possible 10+% rally, but we need to see prices a little lower this week, and maybe even down to 7000-8000, for that primary bottom to get more excited about a good rally to follow.... Still, we could see a quick pop up to 9700 area as we come to the lunar cycle reversal period of June 30-July 1 +/- 1 day, which is slightly more bent to a high.”* We are getting a rally, but it’s not much so far.

LUNAR REVERSAL SIGNALS FOR BITCOIN: The following table shows the weighted value of 10% or greater reversals based lunar days from our studies going back to July 17, 2014. These numbers represent potential for a reversal, where anything above 120 has a high probability of an isolated top or bottom to trade opposite of, for a 10% reversal. * represents a strong reversal possibility. The more * the stronger it is. # represents a low likelihood for a reversal. The more #, the less likely a reversal. Keep in mind that these are purely lunar days, not solar/lunar days as with metals and stocks. It will take 25 years of data before we can accrue enough data to indicate a possibility if a reversal. Even using lunar cycles alone would ideally require at least 12 years of data. But this is a start with a relatively new market.

The lunar cycles for Bitcoin for the next few days are as follows:

<u>Reversal 10%</u>	<u>Lows</u>	<u>Highs</u>
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June 26-27	113.3	130.2*	96.2
June 28-29	79.1#	74.6#	83.6
June 30-July 1	123.5*	118.9	128.2
July 2-3	97.0	97.0	97.0
July 4-5	123.8*	82.6	165.1***
July 6-8	82.2	120.5*	43.8###
July 9-10	83.6	111.4	55.8##
July 11-13	98.7	87.8	109.5
July 14-15	91.8	45.9###	137.7*
July 16-18	69.6#	58.1##	81.2
July 19-20	117.7*	145.7**	89.7
July 21-22	111.4	122.5*	100.3
July 23-24	127.4*	144.1**	110.8
July 25-26	53.6##	53.6##	53.6##
July 27-28	140.9**	130.0*	151.6**

Position traders are long with a stop-loss on a close below 7800 after covering 1/3 so far.

Aggressive traders are flat and may buy at 8100 +/- 150 with a stop-loss on a close below 7800.

VAT: Very Aggressive Traders, trading by the moon cycle ... are long with a stop-loss on a close below 8800. Cover all at 9500 +/- 150 and stand aside.

GCQ (Aug Gold): Tuesday's close was bullish. And the close was above the daily trend indicator point for the 8th consecutive day, which means it remains in a trend run up.

The daily trend indicator point is now 1783.70. It will be downgraded back to neutral if it closes below there today.

Daily support is 1780.60-1783.50. Note that TIP is here which is usually bullish, but if it breaks, watch out...

Daily resistance is 1809.80-1812.70.

Bullish crossover zones remain in effect at 1659.60-1668.90, 1402.20-1406, 1395.60-1407.50, 1372.30-1375.60, 1317.30-1319.20, 1299.40-1300.50, 1275.40-1275.60, 1263.60-1265.50, 1169.60-1169.80, 1146-1150 and 1063.30-1065.30. These are support zones.

Gold closed above bearish crossover zones recently at 1619.80-1625.70, 1356.70-1359, and 1305.90-1307, so these are now support.

Yesterday stated, "*Mercury now leaves helio Sagittarius, and we are getting a secondary top, so let's see if we now get a strong 3-8 day decline or more.*" But instead we got a breakout to new high at 1804, and above the channel shown in the weekly report. So, it's a struggle between the bullish upside breakout chart pattern, and the bearish Mercury positions (helio and geocentric). According to our pyramid trading plan, we should be buying now with a stop-loss on a close below 1754.

Position traders are long with a stop-loss on a close below 1750 after covering 2/3 for a nice profit so far.

Aggressive traders were flat after covering all at 1800 +/- 10 and advised yesterday to “... *sell short at 1800 +/- 8 with a stop-loss on a close above 1805.*” We got that, but we are going against the breakout program, yet we are in the middle Mercury Rx. I am never happy being short Gold, and as it closed above the 1796 high, let cover all shorts and reverse to the long side at 1795-1801 with a stop-loss on a close below 1754.

The following solar/lunar days are from our studies published in The Gold Book: Solar-Lunar Reversal Keys for Trading Gold. (These are the lunar cycles for the next two weeks, per these initial studies). These numbers represent potential for reversal, where anything above 114 has a high probability of an isolated top or bottom to trade opposite of, for a 3% or 4% reversal. Use if either are highlighted. * represents a strong reversal possibility. The more * the stronger it is. # represents a low likelihood for a reversal. The more #, the less likely a reversal or big range day.

The solar-lunar cycles for Gold for the next few days are as given below. If it states, “often a high” or “often a low,” it means that a high or low has occurred about twice as often as a high or a low in the past. However, if the value has an asterisk next to it, it should be looked upon more as reversal, whether historically it has been more often a high or low.

	Reversal 4%	Reversal 3%	Big Range Day	
June 29	73.1#	68.1#	115.0	
June 30-July 1	114.9*	89.9	77.5	more often a high
July 2-3	154.2***	135.6*	104.2	
July 6-8	65.2##	48.6###	132.2*	
July 9-10	163.1***	104.2	94.4	

GLD: Position traders are long with a stop-loss on a close below 157 after covering 2/3 for nice profits so far.

Aggressive traders also covered all longs for a nice profit the prior day and were advised yesterday to “... *sell short now at 166.80 +/- .15 with a stop-loss on a close above 167.30.*” So, we were in and stopped out on the close for small losses. Let’s get long again at 167 +/- .50 with a stop-loss on a close below 164. This is not a clear trade because Gold is rallying into the middle of Mercury Rx, but the chart pattern is in a breakout. It could be a fake out, but I don’t want to risk missing it if it is not a fake out.

SIU (Sep Silver): Tuesday’s close was bullish. It also closed above the TIP for the 7th time in 8 days, which means it remains in a trend run up.

The daily trend indicator point is now at 1817.50. It will be downgraded back to neutral if it closes below there today. We would normally expect that to happen today or tomorrow.

Daily support is 1817.50-1825.

Daily resistance is 1881-1889.

Bullish crossover zones remain in effect at 1640-1658, 1592-1593. 1521-1524, 1468-1479, 1366-1379, 1121-1154, 1061-1085 and 961-980. It closed below another recently at 1865-1885, and that held the high.

Bearish crossover zones remain in effect at 1942-1946, 2010-2015, 2073-2090, 2127-2142, 2238-2239, 2251-2281, 2438-2515, 2677-2738, 3196-3206, 3347-3348.50, 3792-3918, and 4700-4725. It closed above another recently at 1742-1757, so that is support.

The bearish intermarket divergence is partially negated as both Gold and Silver took out last week's highs, but Silver still has not yet made a new cycle high (1895). Just as important, the CCI climbed to +199, which is close enough to say we will now look for a crest within the next 7 trading days and then a 9% or greater retreat. Intermarket bearish divergence will be in effect again if Silver closes below 1800.

Position traders are long with a stop-loss on a close below 1700 after covering 2/3 for a nice profit.

Aggressive traders were flat after covering all longs late last week for nice profits and were advised yesterday to "... sell short at 1830 +/- 10 with a stop-loss on a close above 1840 if Gold also trades above 1796.10." It did that so we are in and out here too for a modest loss. We will stand aside today because of the mixed signals.

The solar-lunar cycles for the next few days are as follows (first column is reversal probability and second column is probability of a 2% or greater trading range for the day). The more *, the more likely a reversal or big range day. The more #, the less likely a reversal or big range day. If it states, "often a high" or "often a low," it means that a high or low has occurred about twice as often as a high or a low in the past. However, if the value has an asterisk next to it, it should be looked upon more as reversal, whether historically it has been more often a high or low.

June 23-25	156.6***	151.0*	
June 26	94.0	147.0**	
June 29	80.0	109.4	
June 30-July 1	117.4*	76.6#	if anything, more often a high
July 2-3	128.1*	150.3**	
July 6-8	81.7#	63.9##	
July 9-10	116.5*	51.3##	

SLV: Position traders are long with a stop-loss on a close below 15.50 after covering 2/3 for nice profits so far.

Aggressive traders were flat and advised to "... sell short at 16.70 +/- .08 with a stop-loss on a close above 17.00." It closed at 17.01, so we were stopped out here too and will stand aside today.

ANNOUNCEMENTS

NOTE 1: Get ready for MMTA 2 (the second 2-year program of the Merriman Market Timing Academy).

This is the rare opportunity to learn the MMA Methodology of financial market timing and financial market analysis. Starting October 24, the second offering of MMTA will begin, led by MMTA graduate Gianni Di Poce with assistance from founder Raymond Merriman. It will be the first time this 2-year course will be offered in English since 2014. It will be offered online. There will be 12-20 classes per course, 8 courses in all. Each course will take place in 6-7 weekly online segments that will last 2-3 hours each. These will take place live on Saturdays, and MP4 recordings will be available by the following Monday to those who are registered. There will be a one-month break between each course. The cost for the 2-year program is \$12,000, with a 10% discount for those who register by September 20, 2020. To enroll, you will need to know how to read an ephemeris or purchase the DVD that instructs how to do this. There will be

a certificate of graduation (as an MMTA apprentice) for those who take and pass exams at the end of each course and complete a research project with teams of three members between courses. Courses may be taken separately, without exams and research papers, if one only wishes the knowledge. For more information, please visit <https://www.mmacycles.com/product/mmta-two-year-program/> and find out how you can become a financial market timer and analyst, the MMA way.

NOTE 2: It's a great way to learn the basics of [MMA Market Timing Methods](#)! Recently we conducted three 2-hour webinars on how to use MMA market timing methods to improve your market timing and trading skills. These were excellent classes and the feedback was very good! If you are interested in these three classes, the MP4's are now ready for purchase. It is a great way to learn how to use MMA methods for trading, short-term or position trading. The classes focused mostly on the U.S. stock market, but also addressed Gold, Silver, T-Notes, the Euro currency, and Crude oil, showing how cycles and geocosmics relate to tradeable reversals (market timing edge). The individual classes available for sale, at \$125 each or \$295 for the entire set, which includes the power point slides and access to the MP4 recordings. If you wish to learn more about this course and what to expect, please read our [interview](#) with Raymond Merriman where he discusses in great detail what he will teach and who this class will benefit. If you are interested in either the full three-part course, or an individual class, please visit our [Education](#) page to sign up. It would also be good to take this class before MMTA if you are thinking of MMTA. It makes one familiar with the terms of trading ETFs and futures.

NOTE ABOUT 3- STAR CRDS: "How do you trade these 3-star CRD's?" The goal is simple: look for any market making a primary or half -primary cycle trough or crest, and trade as if it is to be a reversal. The execution of that goal, and the choosing of a reasonable price to enter and the placement an appropriate stop-loss with a favorable risk/reward ratio, is not so easy. It is an art that requires intuition and the courage to act, along with knowledge and analysis. I can provide the latter. But no one can provide the former. It's an acquired or natural trait, often the product of *learning* from one's experience.
– Ray Merriman

EVENTS:

September 9-14, 2020: The ISAR 2020 Conference on "Reimagining the Future." The largest and most exciting international astrological conference taking place in 2020. With a faculty of over 100 of the world's top astrologers from 25 different countries, and very dynamic tracks on Financial Astrology, Mundane and Political Astrology, and other topics, this is an event you will not want to miss. On Wednesday, September 9, I will be conducting a 4-hour workshop on **ASTROLOGY AND THE ART OF FINANCIAL MARKET TIMING: HOW TO FORECAST TRENDS AND MARKET REVERSALS**. This is the only workshop I have planned to present next year, and it will be offered at a steep discount to the normal price for a 4-hour workshop. And it is very affordable. This course will provide research studies showing the correlation of astrological factors to short-term and longer-term financial market timing in stock markets, precious metals, and Bitcoin. The main conference will begin after that, and several MMA market analysts will be giving presentations on various topics of Financial Astrology, including **Kat Powell, Gianni Di Poce, Nitin Bhandari, and Ulric Aspegren**.

I will also be speaking on **Saturday, September 12, presenting a lecture on "The Times, They Are a Changin' – The Political, Economic, and Monetary Revolution."** It's not just the convergence of the 20-, 200-, and 800-year long-term Jupiter/Saturn cycles. It is also Saturn in Aquarius, squaring its ruler, Uranus, in Taurus. The convergence of the Jupiter/Saturn cycle in air sign Aquarius symbolizes the dawn

of a new socio-economic-political era; the waning Saturn/Uranus square, the demise of an older order. What does this bode for financial markets of the world, and what can you do?

To register or see more information on this spectacular event, go to go to <https://isar2020.org> and be prepared to be amazed! There is a possibility this will be moved to be an online conference. We will know in about two weeks.

For any questions, please contact us at customerservice@mmacycles.com or call (248) 626-3034.

Disclaimer and using this information properly: These comments are given to serve as a guideline for traders for each day and/or week. Comments and/or recommendations are based upon prices at end of the day or week. Traders are advised to use these only as guidelines - and use intraday analysis to establish positions in directions of comments given, so long as those support/resistance (entrance) areas) look favorable according to intraday analysis as well. Support and resistance are areas for day traders to look to buy and sell intraday. No guarantees are made for accuracy. Futures trading involves risk of large loss as well as large gains, and reader is solely responsible for any actions taken in markets, and neither the author nor publisher assume any responsibility whatsoever for reader's decisions. Futures or options trading are considered high risk.

Information is provided herein with sincere intent, and according to our own studies and methodologies. These reports are provided mainly for "speculators." By its very nature, "speculation" means "willing to take risk of loss." Speculators" must be willing to accept the fact that they are going to have losing trades, many more than say "investors." That is why they are "speculators." The way "speculators" become profitable is not so much by high percentage of winning trades, but by controlling amount of loss on any given trade, so the average trade on winners is considerably more than the average trade on losing trades. MMA's comments can be of value to both speculators and investors. MMA's trade recommendations will be of potential value only to speculators.

Support may represent favorable risk/reward places to buy if the trend is up. If prices trade below support, then have a close back above, it is considered a bullish "trigger," and oftentimes represents a good buy signal. Resistance may represent favorable risk/reward places to go short if the trend is down. If prices trade above it, then have a weekly close back below, it is considered a bearish "trigger, and oftentimes a good sell signal.