

**MMA WEEKLY STOCK INDICES REPORT
FOR WEEK OF JUNE 8, 2020**

Comments: Please take a moment to view my free weekly geocosmic column on financial markets. Alternatively, you can go to www.mmacycles.com, and then choose Weekly Preview. We are also pleased to announce that this free weekly column is also available in [German](#) – [Dutch](#) - [French](#). Several sites post the weekly column in English too, including <https://www.neptunecafe.com/ray-merriman>

GEOCOSMIC CRITICAL REVERSAL DATES (CRDs)

These dates affect all markets. They are the midpoints of geocosmic clusters and have a normal orb of three days either side. Sometimes they expand to as much as five days. The idea is to see a new two-week or greater high or low, and then a reversal. It is especially effective when major, half-primary, or primary cycle troughs are due. These are more important than the solar-lunar reversal dates. The more stars, the greater the historical correlation with a cycle culmination. For more information, please read Volume 3 of the Stock Market Timing series. Below is the date of the midpoint and in parentheses the length of time containing the geocosmic signatures (known as a “cluster”). If the cluster is long (more than 15 days), there may be other possible reversals, based on tighter geocosmic clusters, within the greater cluster.

June 19-22* (this can stretch to June 11-30 for primary cycles in different markets, and includes Mercury retrograde, June 18-July 12, suggesting great confusion and uncertainty still). Watch Crude Oil for a major reversal or tow, June 11-30**

These periods are usually more important than the solar/lunar reversal zones, and usually more accurate because they have a wider orb of time (+/- 3 trading days vs +/- 1 trading day for solar/lunars). It is just that when they do hit, they usually correspond with major, half-primary, or full primary cycles, whereas lunar reversals need only correspond to 2.5% reversals.

DJIA Cash: Last week’s close was bullish again. The close was also above the weekly trend indicator point (TIP) for the 8th time in 9 weeks, which means it remains in a trend run up.

This week’s trend indicator point (TIP) is 25,426. It will be downgraded back to neutral if this week’s close is below there. We expect that to happen within the next 2 weeks.

Weekly support is 25,774-26,052. A close below this support level is bearish. A trade below, followed by a close back above this range, is a bullish trigger.

Weekly resistance is 27,892-28,169. A trade above here, followed by a close back below this range, is a bearish trigger.

Another new bullish crossover zone just formed at 25,834-26,052 to join one that formed the prior week at 24,769-24,894. Others remain in effect at 21,925-22,561, 18,931-19,018, 18,043-18,408, 17,348-17,352, 15,029-15,149, 13,717-13,760, 13,070-13,163, 12,799-12,802, 11,513-11,572, and 8266-

8433. It broke below others recently at 27,077-27,133, 27,490-27,495, so these are now resistance zones.

A bearish crossover zone remains in effect at 27,270-28,787 and held the high. The DJIA closed above a bearish crossover zone recently at 20,599-21,252, and others that had formed long ago at 18,318-18,367, 18,083-18,087, and 16,892-17,314, so these are support.

Trend Indicator Studies

The basic trend indicator is still bearish. A break above the previous primary cycle crest, which was the ATH (all-time high) of 29,568, will turn it back to bullish. However, the market is making new highs after Tuesday of the 9th week, which means this primary cycle is turning bullish. But that is normal since this is the first primary cycle phase within longer-term cycles off the March 23 low.

The weekly moving average trend indicator is upgraded from “bearish” to “neutral.” Prices closed at 27,111, up 1727 points from the prior week. The close was *above* both the 25-week moving average (25,816) and the 34-week MA (26,301), but the 25-week MA remains below the 34-week moving average, which makes it “neutral.” If the DJIA closes back the 25-and 34-week MA’s, it will be downgraded back to “bearish.” If the 25-week MA returns above the 34-week MA with prices above each, it will be upgraded to “bullish.”

The daily moving average trend study remains “bullish” as the close was above the 15-day moving average (25,214), and above the 45-day MA (24,100), and the 15-day MA is above the 45-day MA. If the market closes below the 45-day MA, it will be downgraded to “neutral. If the 15-day MA moves back below the 45-day, with prices below each, it will be downgraded to bearish.

The Primary Cycle and Longer Cycles

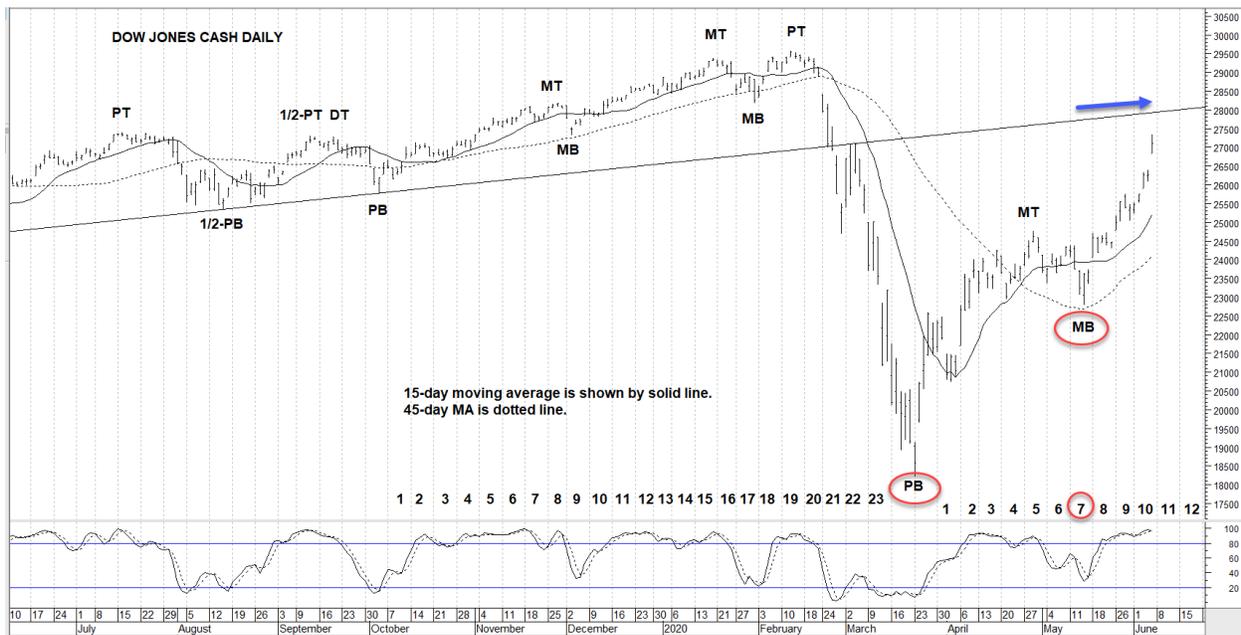
June 8 will start the 11th week of the 13-23 week primary cycle, and 34-67 week intermediate term-cycle (“50-week cycle”), following their lows at 18,213 on March 23.

This market is rising parabolically, A new high unfolded at 27,338 on Friday’s lunar eclipse, June 5. There is still a chance a sharp 3-5 day decline to an 8-11 week half-primary cycle bottom could happen, but it has to start now. More likely, it seems that this will be a classic three-phase primary cycle, consisting of three 5-7 week major cycles, and this starts the 4th week of the second one. If so, this market could still go higher to the crest of this second phase, and into the June 19-22 three-star CRD. I like this possibility now because the Venus retrograde of May 13 coincided with the major cycle low of May 14, and so Venus direct on June 25 could be a primary or major cycle crest, +/- 1 week, which overlaps the June 19-22 three-star CRD period.

This Venus retrograde cycle (May 13-June 25) continues to mutate and defy normal support and resistance zones. But that is not so unusual when Mercury, Venus, or Mars are retrograde. Thus, there are new possibilities to consider in addition to the cycle patterns just discussed. For instance, the major cycle low of May 14 (in the 7th week of this primary cycle) may have been a contracted 8-11 week half-primary cycle low. There are cases of two-phase primary cycles occurring in which the first phase was only 7 weeks. It would mean this may be a short primary cycle, maybe 13-14 weeks. This makes sense because the prior primary cycle was an expanded 25-week interval. Markets have a way of balancing out these distortions, where they average out more to the norm. I like this possible “mutation” (distortion)

of the primary cycle because it allows for the possibility of a high right here or in the June 19-22 three-star CRD zone, followed by a sharp 2-5 week decline into the primary cycle low. If the high happens right here, then a sharp 2-week decline could be completed between June 18-30 for a short primary in the three-star CRD and within a week of Venus turning direct on June 25 (and close to Jupiter conjunct Pluto). Otherwise, we could also see a half-primary cycle crest happen then and be followed by a more normal 2-5 week decline.

At this point, I am don't really know which pattern will unfold. But I do believe traders need to be prepared for either a new high to sell short June 18-20, or a shortened primary cycle low to buy. This next three-star CRD is just as important as the May 15 three-star CRD was. A high or double top chart pattern would actually fit the Venus retrograde tendency of forming a low or top at the retrograde and the opposite (low or high) at the crest. In this case, it would be a low and then a high.



Last week's report stated, "We have a one-star CRD in effect next week that includes the midpoint of Venus retrograde (June 3-4) and a lunar eclipse on June 5. The market looks very bullish as of the close. Yet Venus (and Saturn and Jupiter) have recently turned retrograde, so sudden reversals are always possible. DJIA is still in a time band where a sharp 3-8 day decline to a half-primary cycle trough can still take place. We are still more focused on the three-star CRD zone of June 19-22, for that has correspondence to primary cycles. That would be a good place for a primary cycle crest, although chart-wise, it is also in the time band for the next major cycle low that is due in 3-5 weeks. It's just that we prefer to see primary cycles occur in three-star CRDs, although we do note that the May 15 three-star coincided with a major cycle trough on May 14."

It looks like last week's one-star CRD was an upside breakout. Friday was huge gap up. The danger is that we could follow with a gap down sometime this week below Friday's low of 26,836 and that would produce a powerful "bearish island reversal" signal.

Technicals, Chart Patterns, and Price Targets

The stochastic oscillator remains extremely overbought (both K and D are above 96%, when 80% begins the overbought zone).

The upside price target for this rally is 26,837 +/- 1018 and 29,340 +/- 1313. We are in the first range now with Friday's high of 27,338. Note on the daily cart that the extension of the former upward trend line comes in around 27,925. We are getting close to that too, which serves as resistance.

If Friday's high of 27,338 holds and becomes the primary cycle crest, then a 2-5 week decline to the primary cycle trough could see prices fall to 22,775 +/- 1077. This is an interesting price target because that's where the low of May 14 occurred, at 22,789. It would not be uncommon to see a primary cycle bottom near the level of its previous cycle phase low., which was 22,789.

As mentioned above, Friday was a "gap up" day at 26,384-26,836. A close below that gap is bearish, meaning this is an exhaustion gap. A "gap down:" below 26,836 would create a bearish island reversal signal, a sign that the rally is over, and a sharp decline may be starting to the primary cycle bottom 2-5 weeks later.

Lunar cycles for the next two weeks are as follows: Anything above 113 means there is a higher than expected probability of a reversal from an isolated high or low. The more *, the more likely a reversal. The more #, the less likely a reversal. If it states, "often a high" or "often a low," it means that a high or low has occurred about twice as often as a high or a low in the past. However, if the value has an asterisk next to it, it should be looked upon more as reversal, whether historically it has been more often a high or low.

June 4-5	108.6	(no lows)
June 8	108.6	
June 9-10	89.5	
June 11-12	117.2*	
June 15	48.8###	
June 16-18	115.1*	
June 19	97.8	

Strategy: Position traders are long with a stop-loss on a close below 26,250 after covering 2/3 for nice profits so far. Buy again at 22,775 +/- 100 with a stop-loss on a close below 21,400.

Aggressive traders are flat and may buy at 22,775 +/- 100 with a stop-loss on a close below 21,400. On any day the market "gaps down" below 26,836, look to sell short with a stop-loss on a close above 27,338 or 27,120, depending on your risk allowance.

ESM (June S&P e-mini). We will switch to the September contract next week Last week's close was bullish again. And the close was above the weekly trend indicator point (TIP) for the 8th time in 9 weeks, which means it is upgraded back to trend run up.

This week's trend indicator point (TIP) is 3076.50. It will be downgraded back to neutral if this week's close is below there. We expect that to happen within the next 2 weeks.

There is really not much I can recommend doing here except wait until June 18-30. We can speculate that a high is forming now (with intermarket bearish divergence) and a sharp decline will happen into June 18-30., but I don't see that as a high confidence situation yet. I would see it if the market is making a high June 18-30.

Price-wise, last week's report stated, *"Our upside projection for a crest in this primary is now 3199.50 +/- 121."* The high was 3210.50 and the close was 3186.75, so it met this target. Therefore, we cannot rule out the possibility that Friday was a cycle high of some sort. Even so, I would not be surprised if there was a decline this week, but another rally to test or make new highs June 18-30. In the meantime, there is support at 2960-3000. Keep in mind last week's statement that *"However, with Venus retrograde, price targets are not usually reliable... As is the case also with Mercury and Mars retrograde, you may see several cases of technical "fake outs," where the market gives a bullish or bearish signal and then quickly negates it."*

Strategy: Position traders are flat and may stand aside.

Aggressive traders are flat and may look to buy at 2985 +/- 20 with a stop-loss on a close below 2940.

Very aggressive traders were advised to *"... sell short if one index makes a new cycle high and another does not."* That happened on Friday with the NQM. We are not going to track this trade because it is not part of our normal trading program.

NQM (June e-mini NASDAQ): We will switch to September contract next week. Last week's new all-time high and close was bullish. And the close was above the weekly trend indicator point (TIP) for the 10th consecutive week, which means it remains in a trend run up.

This week's trend indicator point (TIP) is 9496.50. It will be downgraded back to neutral if it closes below there this week.

Weekly support is 9557-9610.50.

Weekly resistance is 9953-10,000.50.

Bullish crossover zones remain in effect at 5711-5745, 5482-5516.50, 5259-5275, 5085.75-5093.50 and 4410-4418.

Prices closed above bearish crossover zones previously at 9073.50-9325.25 (that held the low), 6372-6489.50, 4747-4756, 4437-4540.25, 4410-4419, and 4176-4178, so these are now support zones.

This starts the 11th week of the 15-23 week primary cycle. It also starts the 5th week of the second 5-8 week major cycle off the low of 8856 on May 4. It rallied to a new all-time high of 9846.25 on Friday, the day of the lunar eclipse. The other two indices did not, which is a red flag that a high could be happening. If so, my sense is that the decline will not last long and these highs will be tested and even taken out June 18-30, and then we will see the decline into the primary cycle low 2-5 weeks later.

In the event this is a primary cycle crest happening now (and not June 18-30, which instead becomes a low) the price target for the low would be 8237.50 +/- 380. But if June 18-30 is a high, I think NASDAQ will surpass 10,000.

Strategy: Position traders are long with a stop-loss on a close below 8775 or 8550, depending on your risk allowance, after covering 2/3 for excellent profits so far on this trade.

Aggressive traders are flat and may buy at 8600 +/- 75 with a stop-loss on a close below 8200 for now.

ANNOUNCEMENTS

NOTE 1: It's a great way to learn the basics of [MMA Market Timing Methods](#)! Recently we conducted three 2-hour webinars on how to use MMA market timing methods to improve your market timing and trading skills. These were excellent classes and the feedback was very good! If you are interested in these three classes, the MP4's are now ready for purchase. It is a great way to learn how to use MMA methods for trading, short-term or position trading. The classes focused mostly on the U.S. stock market, but also addressed Gold, Silver, T-Notes, the Euro currency, and Crude oil, showing how cycles and geocosmics relate to tradeable reversals (market timing edge). The individual classes available for sale, at \$125 each or \$295 for the entire set, which includes the power point slides and access to the MP4 recordings. If you wish to learn more about this course and what to expect, please read our [interview](#) with Raymond Merriman where he discusses in great detail what he will teach and who this class will benefit. If you are interested in either the full three-part course, or an individual class, please visit our [Education](#) page to sign up.

NOTE ABOUT 3- STAR CRDS: I am often asked "How do you trade these 3-star CRD's?" The goal is simple: look for any market making a primary or half -primary cycle trough or crest, and trade as if it is to be a reversal. The execution of that goal, and the choosing of a reasonable price to enter and the placement an appropriate stop-loss with a favorable risk/reward ratio, is not so easy. It is an art that requires intuition and the courage to act, along with knowledge and analysis. I can provide the latter. But no one can provide the former. It's an acquired or natural trait, often the product of *learning* from one's experience. – Ray Merriman

EVENTS:

September 9-14, 2020: The ISAR 2020 Conference in Colorado on "Reimagining the Future." The largest and most exciting international astrological conference taking place in 2020. With a faculty of over 100 of the world's top astrologers from 25 different countries, and very dynamic tracks on Financial Astrology, Mundane and Political Astrology, and other topics, this is an event you will not want to miss. **On Wednesday, September 9, I (Ray Merriman) will be conducting a 4-hour workshop on "Astrology and the Art of Financial Market Timing: How to Forecast Market Trends and Market Reversals."** This course will provide research studies showing the correlation of astrological factors to short- and longer-term financial market timing in stock markets, precious metals, and Bitcoin. It is the only workshop I plan to conduct in 2020, and it is very affordable.

I will also be speaking on **Saturday, September 12, presenting a lecture on "The Times, They Are a Changin' – The Political, Economic, and Monetary Revolution."** It's not just the convergence of the 20-, 200-, and 800-year long-term Jupiter/Saturn cycles. It is also Saturn in Aquarius, squaring its ruler, Uranus, in Taurus. The convergence of the Jupiter/Saturn cycle in air sign Aquarius symbolizes the dawn of a new socio-economic-political era; the waning Saturn/Uranus square, the demise of an older order. What does this bode for financial markets of the world, and what can you do?

To register or see more information on this spectacular event, go to go to <https://isar2020.org> and be prepared to be amazed!

For any questions, please contact us at customerservice@mmacycles.com or call (248) 626-3034.

Disclaimer and using this information properly: MMA comments and trade recommendations are primarily for traders of commodity and futures contracts. There is no guarantee as to future accuracy or profitability. Each trader and reader trades at his or her own risk, and neither the author nor publisher assume any responsibility whatsoever for anyone's financial or commodity markets decisions. Futures or options trading are considered high risk.

These reports are provided mainly for "speculators." By its very nature, "speculation" means "willing to take risk of loss." Speculators" must be willing to accept the fact that they are going to have losing trades, many more than say "investors." That is why they are "speculators." The way "speculators" become profitable is not so much by high percentage of winning trades, but by controlling amount of loss on any given trade, so the average trade on winners is considerably more than the average trade on losing trades. MMA's comments can be of value to both speculators and investors. MMA's trade recommendations will be of potential value only to speculators.

Support may represent favorable risk/reward places to buy if the trend is up. If prices trade below support, then have a close back above, it is considered a bullish "trigger", and oftentimes represents a good buy signal. Resistance may represent favorable risk/reward places to go short if the trend is down. If prices trade above it, then have a weekly close back below, it is considered a bearish "trigger, and oftentimes a good sell signal.