

**MMA WEEKLY CURRENCIES REPORT
FOR WEEK AUGUST 23, 2021**

Comments: Please take a moment to view my free weekly geocosmic column on financial markets. Alternatively, you can go to www.mmacycles.com, and then choose Weekly Preview. We are pleased to announce that this free weekly column is also available in [German](#) – [Dutch](#) - [French](#). Several sites post the weekly column in English too, including <https://www.neptunecafe.com/ray-merriman>

Note: The arrangement of market analysis in the full weekly report is as follows: Ray Merriman’s sections on stock indices, Bitcoin and metals appear first. Gianni di Poce’s analysis of T-Notes, Crude Oil, Soybeans, and currencies follow in the remaining sections of the full weekly report.

GEOCOSMIC CRITICAL REVERSAL DATES (CRDs)

These dates affect all markets. They are the midpoints of geocosmic clusters and have a normal orb of three days either side (82% rate of frequency). Sometimes they expand to as much as six days (90+% frequency with that orb). The idea is to see a new two-week or greater high or low, and then a reversal. It is especially effective when major, half-primary, or primary cycle troughs are due. These are more important than the solar-lunar reversal dates. The more stars, the greater the historical correlation with a cycle culmination. For more information, please read Volume 3 of the Stock Market Timing series. Below is the date of the midpoint and in parentheses the length of time containing the geocosmic signatures (known as a “cluster”). If the cluster is long (more than 15 days), there may be other possible reversals, based on tighter geocosmic clusters, within the greater cluster.

Aug 20-23* (here we are. Low in stocks Aug 19 or high Aug 16, high in Bitcoin, low in Crude Oil, Silver and currencies)**

Sep 3-7* (Labor Day holiday)

Sep 15-16**

Sep 26-27**

Oct 15-18* (needs one week orb)**

These periods are usually more important than the solar/lunar reversal zones, and usually more accurate because they have a wider orb of time (+/- 3 trading days vs +/- 1 trading day for solar/lunars). They will correspond more often with major, half-primary, or full primary cycles, whereas lunar reversals need only correspond to 2.5% reversals.

ABBREVIATIONS:

CRD = Geocosmic Critical Reversal Date
ATH = All-Time High
MA = Moving Average
PB = Primary cycle bottom
PT = Primary cycle top
MB = Major cycle bottom

MT = Major cycle top
TB = Trading cycle bottom
TT = Trading Cycle Top

EUC (Euro Cash - The ETF for longs is FXE): Last week's close was bearish. And the close was below the weekly trend indicator point for 11th time in 12 weeks, which means it remains in a trend run down.

This week's TIP is 1.1763. It will be upgraded back to neutral if it closes above there this week. We could expect that within 2 weeks.

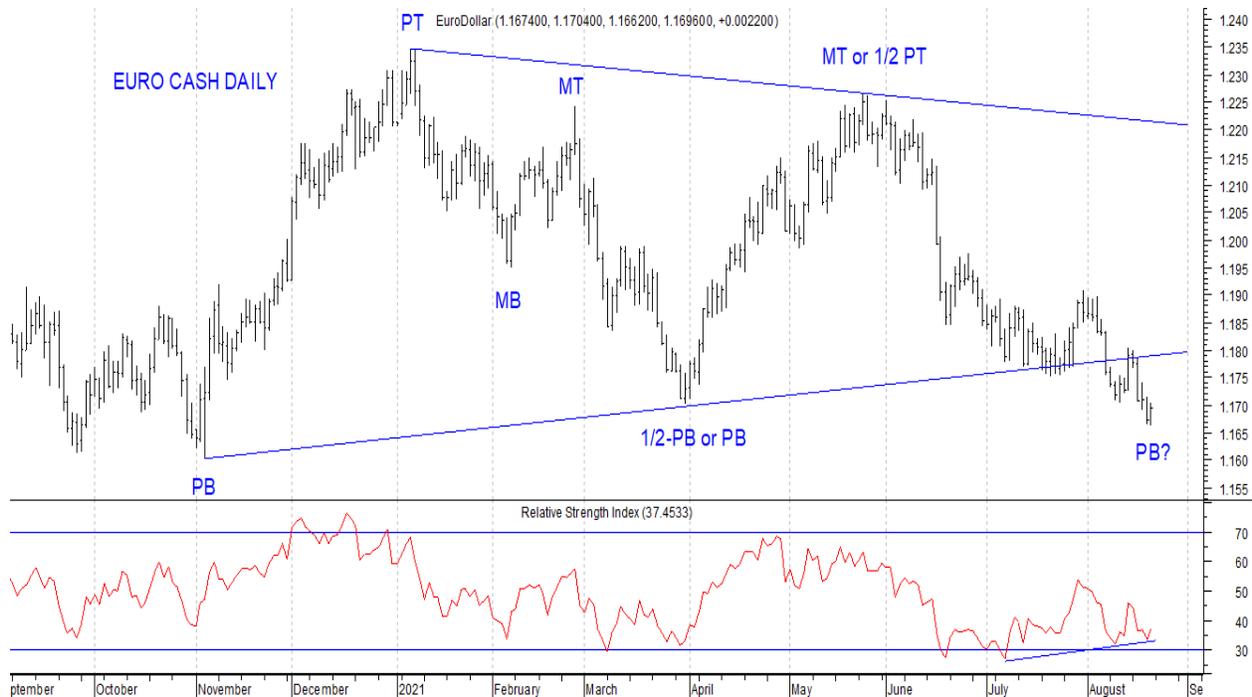
Weekly support is 1.1627-1.1639. A weekly close below this range is bearish. A trade below followed by a close back above is a bullish trigger.

Weekly resistance is 1.1765-1.1777. A trade above followed by a close back below is a bearish trigger.

A bullish crossover zone remains in effect at 1.1486-1.1525.

Bearish crossover zones remain in effect at 1.2011-1.2059, 1.3071-1.3101, 1.3332-1.3358, 1.4386-1.4409, and 1.5322-1.5458. These are resistance zones. It closed above another at 1.1324-1.1380, so this is support.

Preferred primary cycle labeling: The week of August 23 starts the 1st week in a new primary cycle that bottomed on August 20 at 1.1662. This means the previous cycle measured 41 weeks from the November 4 low at 1.602, which is within the normal range, as the Euro exhibits a 33-week primary cycle with an 8-week orb. As stated before, *"Given the close out at a new weekly low this past week, we could see one final washout lower to a primary cycle trough. Would need to see prices close back above 1.1880 on the daily timescale to nullify this short-term bearish outlook."* The washout continued, but still is in orb for a low. Last week followed with, *"A close above 1.880 on the daily level would be a strong confirmation signal of this being a new primary cycle."* This continues to be the case.



Alternate primary cycle labeling: The low of March 31 at 1.1702 may have been a contracted 21-week primary cycle. If so, this would start the 21st week of a primary cycle. Previously, it was stated, *“It is in the time band for its 12-20 week half-primary cycle.”* At the least, the August 20 low at 1.1662 was a half-primary cycle trough. This would mean that the week of August 23 starts the 2nd week in the primary cycle’s second half-primary cycle. The primary cycle has turned bearish in this case, since it closed below the cycle’s starting point.

As stated before, *“We are still due for a 16.5-month cycle trough at any time between now and November 2021.”* The August 20 low is a viable candidate for this. If so, we could expect the Euro to rally for the next few months.

Geocosmics: We are currently in the August 20-23 three-star CRD with aspects related to currencies. August 20 is a solid candidate for a primary cycle trough, which was one trading day before Venus (ruler of currencies) trine Saturn on August 23.

Technicals: The August 20 low occurred with an even wider case of bullish divergence in price from the RSI indicator compared to the previous week. This is a strong sign that downside momentum is waning, and this often precedes a reversal. However, prices retested the trendline of the ascending triangle pattern and were rejected lower, which is a bearish sign. The Euro would need to close within this pattern in order for the bullish case to shape up again. A close below 1.1630 would look very bearish for the Euro, whereas a close back above 1.1800 would be bullish.

Confidence level for the preferred primary cycle labeling: High, because we saw yet another lower-low this past week with a wider case of bullish divergence. Price and time are aligning.

Strategy: Position traders are long and with a stop-loss on close below 1.1750 if the Swiss Franc Sept contract also drops below 1.1801.

Aggressive traders are now long with stop-loss on a close below 1.1750 if the Swiss Franc Sept contract also drops below 1.1801. Cover 1/3 at 1.2000 +/- .0030.

Sep Euro (UROU): Weekly support is 1.1632-1.1645 and resistance is 1.1771-1.1783. The weekly TIP is 1.1771. The difference between cash and September futures is .0006 to futures.

JYC (Dollar/Yen Cash): Last week's close was mixed. The close was also below the weekly trend indicator point for the 2nd consecutive week, which means it remains neutral.

This week's trend indicator point is 109.81. It will be downgraded to a trend run down if it closes lower week.

Weekly support is 109.19-109.24. A weekly close below this range is bearish. A trade below followed by a close back above is a bullish trigger.

Weekly resistance is 110.31-110.36. A weekly close above this range is bullish. A trade above followed by a close back below is a bearish trigger.

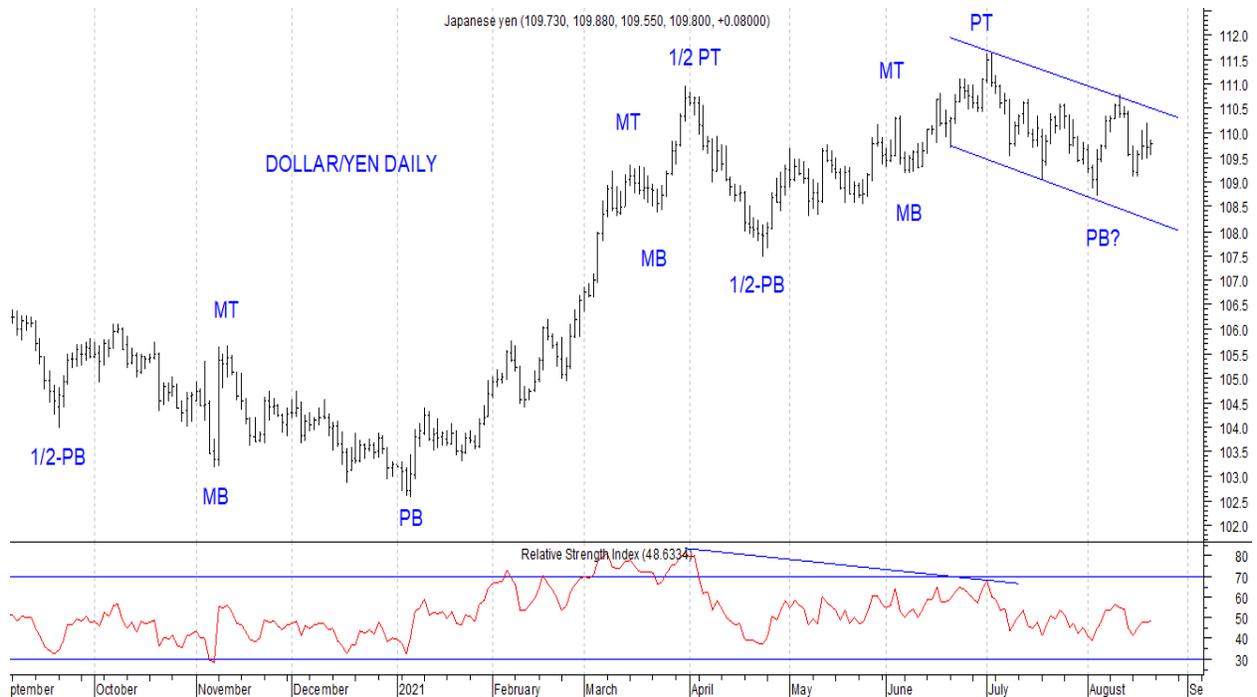
Bullish crossover zones remain in effect at 94.23-94.88, 84.68-84.79, 76.90-76.97, and 76.22-76.25.

Bearish crossover zones remain in effect at 112.57-112.64, 122.31-122.46 and 123.40-123.62. It closed above another recently at 105.57-105.85, so that is now support.

Preferred primary cycle labeling: This starts the 33rd week of the 26-40 week primary cycle off the low of 102.57 on January 6. The primary cycle trough is due any time within the next 7 weeks, if it didn't happen on August 4 (see alternate labeling below).

As stated before, *"The yearly high of 111.65 on July 2, our three-star CRD, remains intact, and still appears to be the primary cycle crest."*

The week of August 23 also starts the 18th week of the second 13-20 week half-primary from the 107.46 low on our April 23 three-star CRD. The low is due in the next 2 weeks and will coincide with the full primary cycle trough, if it didn't happen already. This also starts the 11th week in the 9-14 week major cycle as measured from the June 7 low at 109.17. As stated last week, *"We have cyclical overlaps for a low between the primary, half-primary, and major cycles now."*



Alternate primary cycle labeling: This starts the 3rd week in the primary cycle from the August 4 low at 108.71. As stated before, *“This would mean the previous primary cycle lasted 30 weeks, which is within the normal 26-40 week range for the Dollar/Yen... A sharp rally of this sort is frequently observed after cycle lows.”* Last week followed with, *“The rally stalled out this past week and reversed sharply lower. If it doesn’t reverse and start rallying again this week, it would likely mean this is still an older primary cycle. It’s still too early for a potential primary cycle crest to form if this were to be a newer cycle.”* The low from August 4 continues to hold, but the rally has yet to accelerate. This leaves the door open for this being an older primary cycle.

Confidence Level for primary cycle labeling: Higher than it was last week given the lack of upside follow through from the August 4 low. There is a strong case for this being an older primary cycle unless prices breakout from the descending price channel.

Strategy: Position traders are short with a stop-loss on a close above 110.58 after covering 1/3 for a nice profit. Cover another 1/3 at 108.00 +/- .50.

Aggressive traders are short with a stop-loss on a close above 110.58 after covering 1/3 for a nice profit. Cover another 1/3 at 108.00 +/- .50. If the stop loss triggers on the close above 110.58, revert back to the long side with a stop loss on a close below 109.00.

Japanese Yen Sept (JYU): Weekly support 90.65-90.67. Weekly resistance is 91.58-91.60. The weekly TIP is 91.08.

Swiss Franc Sept (SFU): Last week’s close was mixed and maintains the bullish sequence. And the close was below the weekly trend indicator point for the 2nd consecutive week, which means it remains neutral.

This week’s TIP is 1.0938. It will be downgraded to a trend run down if it closes lower this week.

Weekly support is 1.0838-1.0848. A trade below followed by a close back above is a bullish trigger.

Weekly resistance is 1.0968-1.0977. A trade above followed by a close back below is a bearish trigger.

Bullish crossover zones are in effect at 1.0926-1.0949 and 1.0687-1.0712.

A bearish crossover zone remains in effect at 1.1038-1.1099. This is important resistance. The Swiss Franc closed above another bearish crossover zone previously at 9977-1.0002 so this is also a support zone.

Preferred Primary Cycle Labeling: This starts the 21st week of the 23-37 week primary cycle following the low of 1.0576 on Thursday, April 1. The primary low is due in 3-16 weeks. We may have seen the primary cycle crest for this cycle already unless prices can exceed the June 9 high at 1.1205.

The week of August 23 starts the 8th week of the second 12-18 week half-primary cycle as measured from the July 2 low at 1.0801. The next low is due in 5-11 weeks and will coincide with the full primary cycle trough. As stated before, *“Unless prices can go back above 1.1100, we may have seen the half-primary cycle crest on August 4.”* The rally fizzled out this past week, so unless we reverse back higher, we could decline into the half-primary cycle trough.

Last week stated, *“Prices held above the July 2 low nicely, forming a secondary, higher-low. This serves to boost the bullish case for this currency. If we close above 1.1072, the next stop would be the 1.1200-1.1250 zone.”* A close below 1.0814 would be bearish and could lead to a retest of the April lows.

Alternate Primary Cycle Labeling: There is none.

Strategy: Position traders are long with a stop-loss below 1.0800, after covering 2/3 for nice profits so far and then buying again.

Aggressive traders are long with a stop loss on a close below 1.0800. Cover 1/3 at 1.1150 +/- .0035

Euro/Yen Cash: Last week's close was bearish. And the close was below the weekly trend indicator point for the 10th consecutive week, which means it remains in a trend run down.

This week's trend indicator point is 129.26. It will be upgraded to neutral if it closes above there this week.

Weekly support is 127.63-127.73. A weekly close below this range is bearish. A trade below followed by a close back above is a bullish trigger.

Weekly resistance is 129.19-129.29. A weekly close above this range is bullish. A trade above followed by a close back below is a bearish trigger.

Bullish crossover zones are in effect at 125.05-125.07, 118.08-118.26, and 116.60-116.69.

Bearish crossover zones remain in effect at 132.27-132.38 and 133.34-133.58. Prices closed above a bearish crossover zone at 127.56-127.67, and above another recently at 126.26-126.31, so these are now support.

This week starts the 5th week in a new primary cycle that bottomed on July 20 at 128.58, or it could start the 43rd week in an older, distorting primary cycle as measured from the October 30 low at 121.60. As stated last week, *“Primary cycles in EUR/JPY typically last 23-37 weeks, and it is likely the previous one was 38 weeks. However, the rally off this July 20 low has been lackluster at best, and prices peaked in the 2nd week. This means we run the risk of a bearish primary cycle unfolding, especially if prices close below 129.15. If they do, we could see prices decline for the next few months in this market.”* This continues to be the case, and prices closed below 129.15 this past week, which is bearish. However, we note that the RSI indicator still hasn’t dropped into oversold territory (below 30). This lends credence to the notion that this could still be an older primary cycle, and that prices could bottom here shortly, especially considering we are in a three-star CRD with aspects related to currencies. A close above 130.90 on the daily timescale would be needed to confirm a low.

Strategy: Position traders were stopped out on the weekly close below 129.15 and advised, *“If the stop triggers, revert back short with a stop loss on a daily close above 130.30.”* So, we are now short, but let’s modify that stop to a close above 130.90 and revert back long if it triggers. Cover 1/3 at 127.70 +/- .05 if offered.

Aggressive traders were stopped out on the weekly close below 129.15 and advised, *“If the stop triggers, revert back short with a stop loss on a daily close above 130.30.”* So, we are now short, but let’s modify that stop to a close above 130.90 and revert back long if it triggers. Cover 1/3 at 127.70 +/- .05 if offered.

ANNOUNCEMENTS

NOTE 1: THE NEW MERRIMAN ON MARKET CYCLES: THE BASICS book is now completed and with the editors for editing. It appears it won’t be released until sometime in October as the compilation of over 100 cycles and the editing of the analysts being cited has taken longer than anticipated. But it will be great! This new edition will contain the most comprehensive and modern listing of long-, intermediate-, and short-term financial cycles available anywhere! The book is a clearly written text on the MMA methodology for determining cycles periodicities and recognizing patterns within those cycles. It is a 72-page basic book for those who want to improve their timing skills by integrating cycles analysis with technical studies. It is a glossy softcover, 8-1/2” x 11” with illustrations to demonstrate the correct way to count cycle lengths, identify their phases with instruction on the trading strategies used to successfully trade each phase. The cost of the new version will be \$35.00 and a pre-publication special rate of \$28.00 is now available through mid-September. Order now and save money! Details for pre-ordering are available by [clicking here](#).

NOTE 2: Get Ready! The [Forecast 2022 Book](#) and the [Annual Forecast Pre-Order Event](#) is now underway. Our preliminary outlook is that 2022 will be another very important year with the long-term Saturn/Uranus square aspect continuing to be in force. Although 2021 is not yet over, several forecasts made in the 2021 book have already unfolded. For a review of the [Forecast 2021 Book](#) so far, please visit our [Scorecard](#).

This pre-publication period will be in effect through October 31 and will include our once-a-year sale discounts on both the annual [Forecast Book](#) and [MMA Subscription Reports](#). You may pre-order Forecast 2022 at the discounted rate of \$45. After the pre-order event ends, the price will increase to \$55 on November 1st. Order both an eBook and print book ([Forecast 2022 Bundle](#)) for only \$65, a savings of \$45 off the standard rates. Save 10% off any subscription (\$275+) with purchase of Forecast 2021. Use code SALE2022 at checkout to receive the subscription discount. [Click here](#) for subscription information.

This year we are also pleased to announce the publication of our TRENDS FOR THE TWELVE SIGNS 2022 book, which will include the individual Sun Signs forecasts. This very popular book on the annual outlook for each sign is written by Antonia Langsdorf-Merriman and Raymond Merriman. Antonia has written an annual Sun Sign book in German for the past several years, based on interviews conducted with me beforehand. We will follow a format this year where Langsdorf will cover the health and relationships outlook and Merriman will cover the business, career and overall psychological outlook of each sign for the year. The cost of this book will be \$25, with a further discount if ordered with the [Forecast 2022 Book](#). To order this book, [click here](#).

This year's printed and/or e-Book versions of [Forecast 2022](#) will also be available in these languages:

German: www.mma-europe.ch/ or email at info@mma-europe.ch

Japanese: <https://www.toushinippou.co.jp/>

Chinese: www.nodoor.com/

The English version will also be available through info@markettiming.nl or www.markettiming.nl.

EVENTS

SEPTEMBER 3/SEPTEMBER 4: MMA'S FINANCIAL MARKETS UPDATE FOR CHINA, GOLD AND BITCOIN:

This special webinar will take place on Friday evening, September 3, 2021, at 6:30 PM (PDT) which is September 4, 9:30 AM, Saturday morning in Beijing or 11:30 AM in Sydney, Australia. In the comfort of your own home or office, you can tune into Raymond Merriman's [Webinar](#) on Financial Markets for China. This 3-hour webinar will give an update and overview on the Shanghai Composite Index, Gold and Bitcoin. It will describe the geocosmic critical reversal zones that are highlighted for the rest of 2021, including the important December 19-25 period when Venus will turn retrograde conjunct Pluto, and the final Saturn/Uranus waning square will take place. This meeting will examine how these long-term planetary cycles may affect the longer-term cycles and trends in world economies and specifically these three financial markets (Shanghai Composite, Gold, and Bitcoin). There will be a Q&A with participants in which questions concerning other markets of interest in China may be discussed from both a cycles and geocosmic studies viewpoint. The presentation will be given in English by Raymond Merriman and translated into Chinese by the staff of the NoDoor school in Beijing. The cost to attend this special broadcast is \$55.00 and includes the slides of the presentation, plus access to the video recording of the event. Instructions for logging on will be sent during the week leading up to webinar. To register for this special event, please visit www.mmacycles.com > Shop > Webinars, or [click here](#).

Disclaimer and using this information properly: These comments are given to serve as a guideline for traders for each day and/or week. Comments and/or recommendations are based upon prices at end of the day or week. Traders are advised to use these only as guidelines - and use intraday analysis to establish positions in directions of comments given, so long as those support/resistance (entrance) areas look favorable according to intraday analysis as well. Support and resistance are areas for day traders to look to buy and sell intraday. No guarantees are made for accuracy. Futures trading involves risk of large loss as well as large gains, and reader is solely responsible for any actions taken in markets, and neither the author nor publisher assume any responsibility whatsoever for reader's decisions. Futures or options trading are considered high risk.

Information is provided herein with sincere intent, and according to our own studies and methodologies. These reports are provided mainly for "speculators." By its very nature, "speculation" means "willing to take risk of loss." Speculators" must be willing to accept the fact that they are going to have losing trades, many more than say "investors." That is why they are "speculators." The way "speculators" become profitable is not so much by high percentage of winning trades, but by controlling amount of loss on

any given trade, so the average trade on winners is considerably more than the average trade on losing trades. MMA's comments can be of value to both speculators and investors. MMA's trade recommendations will be of potential value only to speculators.

Support may represent favorable risk/reward places to buy if the trend is up. If prices trade below support, then have a close back above, it is considered a bullish "trigger," and oftentimes represents a good buy signal. Resistance may represent favorable risk/reward places to go short if the trend is down. If prices trade above it, then have a weekly close back below, it is considered a bearish "trigger", and oftentimes a good sell signal.