



**MMTA 2**  
MERRIMAN MARKET TIMING ACADEMY

**ADVANCED SUPPORT AND RESISTANCE FOR  
SHORT-TERM TRADING AND  
BECOMING A MARKET ANALYST**

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# MODULE LESSON TWELVE



## PRICE TARGETS FOR LONGER - TERM CYCLES

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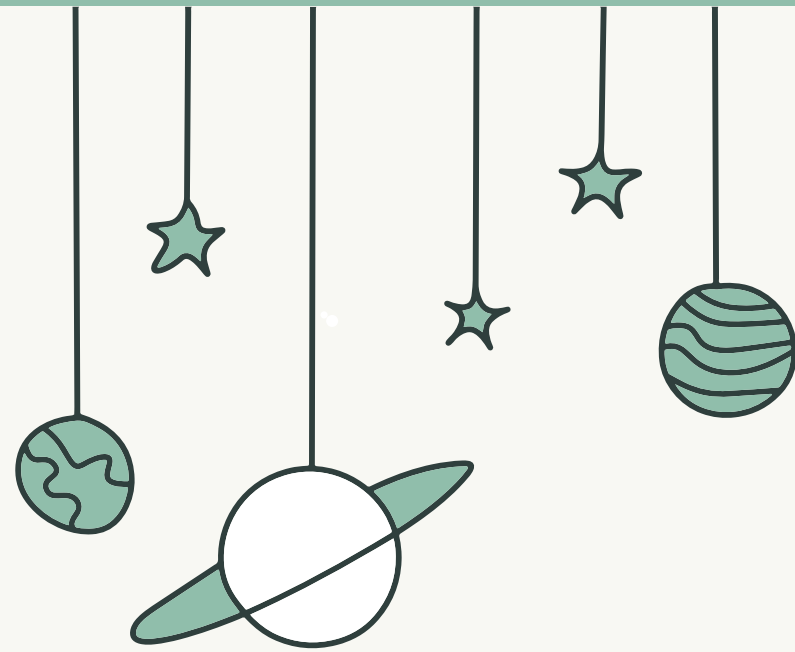
# The purpose of this lesson....

**Is to review and demonstrate price calculations for long-term cycles**

**The Dow will be used to demonstrate:**

**How to determine price targets for long-term cycle crests and troughs using historical studies**

# INTRODUCTION



**3/5 steps complete; first 3 are:**

- 1). Determine trend of long-term cycle**
- 2). Determine time band when long-term crest/trough due**
- 3). Determine time band when orbs between outer planets in effect**

**Next is to identify price objectives**

# STEP 4: CALCULATING THE PRICE OBJECTIVE RANGE FOR A LONG-TERM MARKET CYCLE

## Long-term crests

### 1). Historical Studies

### 2). Apply to rallies of crests to 2 or 3-phase patterns

### 3). If bullish and in 3rd phase:

- Double top to last phase of prior long-term cycle
- MCP
- .618

### 4). If bearish:

- Double top
- 38-62% corrective rally
- Double top to crest of first phase if crest occurs in second phase



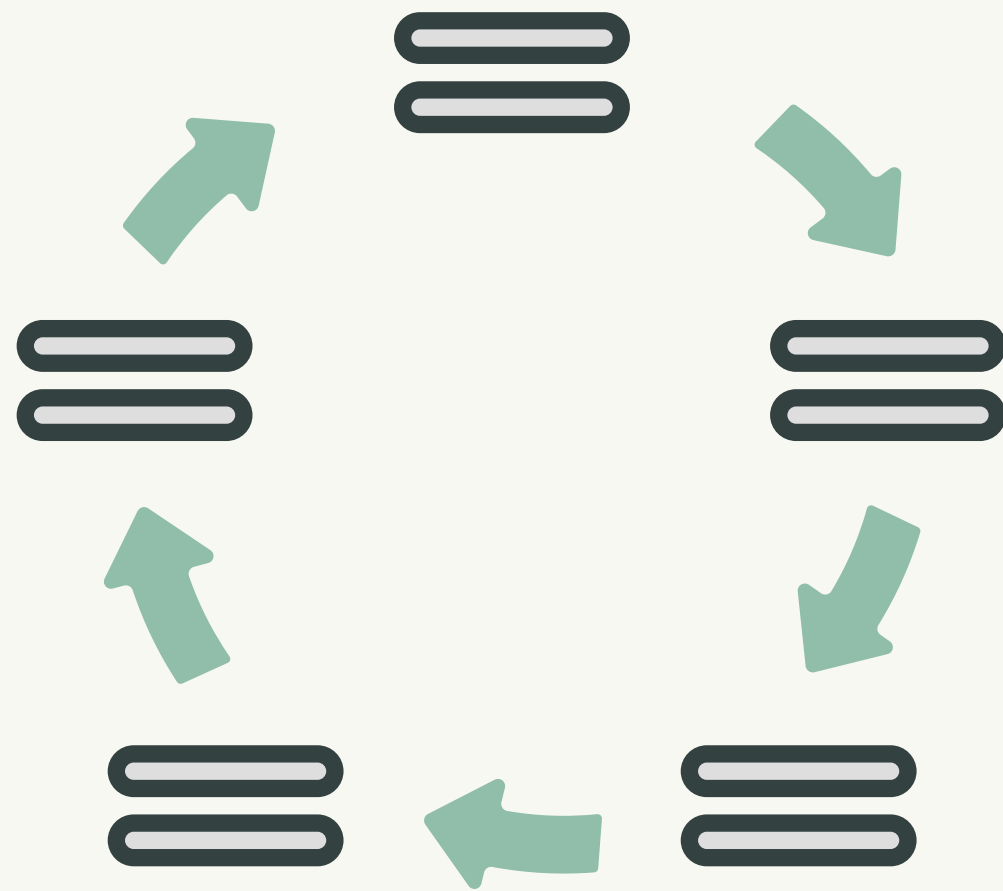
# STEP 4: CALCULATING THE PRICE OBJECTIVE RANGE FOR A LONG-TERM MARKET CYCLE

## Long-term crests

- 1). Historical Studies
- 2). Apply to declines of troughs to 2 or 3-phase patterns
- 3). If bearish and in 3rd phase:
  - Double top to 2nd phase
  - MCP
  - .618



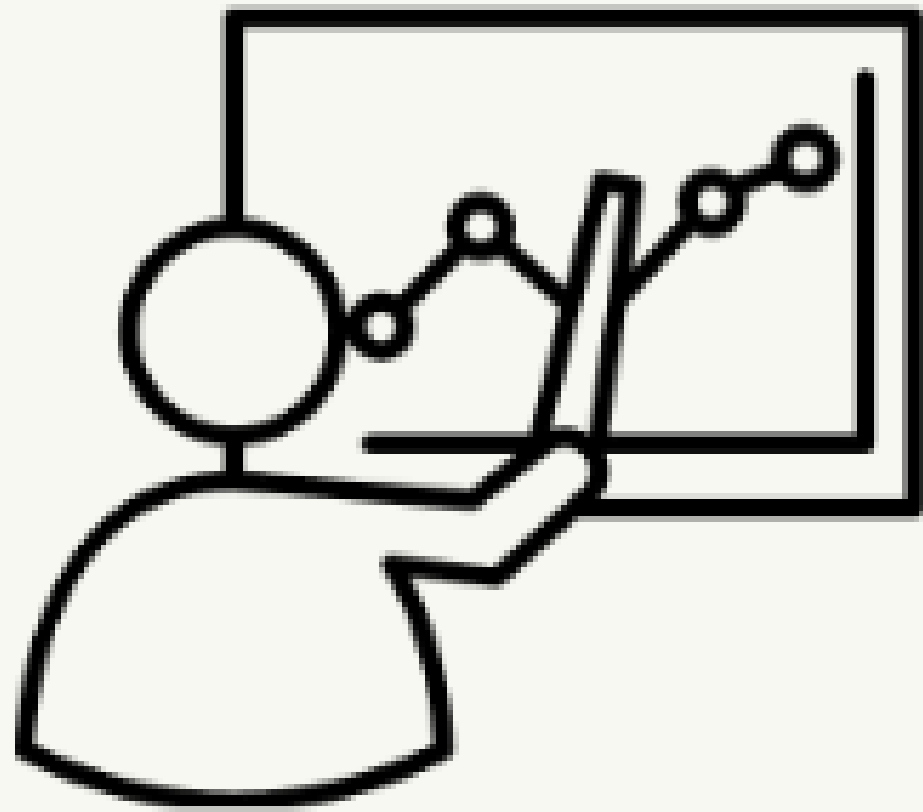
# INTERMEDIATE-TERM CYCLES



- **Rules same for intermediate-term cycles**
- **Historical studies of price advances/declines not necessary**
- **Basic calculations sufficient when dealing with intermediate-term cycles**

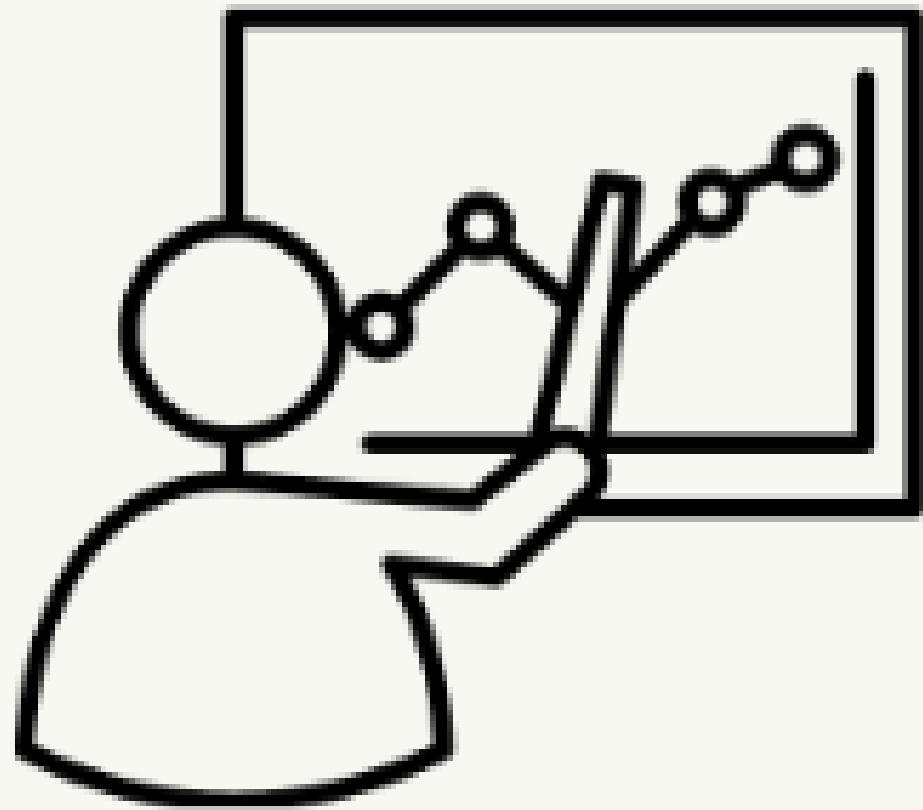


# SUMMARY



- 1). Determine trend of long-term cycle**
- 2). Determine time band where highs/lows and phases are due**
- 3). Determine orbs for outer planetary aspects**
- 4). Determine price objectives for highs/lows and phases**

# SUMMARY



- **Determine time band when intermediate-term crests/troughs and phases are due (note cyclical overlaps)**
- **Determine geocosmic orbs for outer planetary aspects Jupiter and beyond**
- **Determine price objectives for crests and troughs**

# **End of Module Lesson Twelve: Price Targets For Longer - Term Cycles**